

## **Accounting report for Nordic Sociological Association (NSA) 2014-2015**

The economy of the Nordic Sociological Association (NSA) is both healthy and strong.

The Association had an equity of 868,310.66 NOK per 1.1.2014. The equity was accumulated over several years, partly due to increased royalties related to Acta Sociologica. Although we had budgeted for a deficit for both 2014 and 2015, we ended up with a surplus both years (22,906 i 2014 and 85,137 in 2015). This can mainly be explained by the fact that the Association has spent significantly less in project funding than was budgeted. Spending less than was intended results from two main reasons: firstly, we have received only a few applications for funding from external and secondly, there were fewer self-developed projects initiated within the Board. However, in 2016, we have budgeted with 200,000 in project support, which will give an expected deficit of 155,000:

The general features of the Nordic Sociological Association accounting:

- NSA has two accounts, one high-interest account and a checking account. Both accounts are in Den norske Bank (DnB) in Norway. NSA has not put money in mutual funds, or made other investments. In addition we have an account that currently is not in use (it was used to the Nordic Conference in Oslo in 2011).
- NSA has no debt.
- The primary sources of cost for the NSA are the cost for running the editorial work for Acta, the costs related to the board (two board meetings per year) as well as various types of contributions for conferences, scholarships and project. In addition there are some operating expenses.
- Variations in costs between years are particularly related to where the board meetings are held (for example, meetings in Iceland has higher travel costs than a meeting held in Oslo). Board meetings carried out at the Nordic Congress will also be more expensive than ordinary board meetings.
- Accounting Procedures:
  - Treasurer accounts for payments and makes all entries via online banking.
  - Accounting status reports are presented at every board meetings.
  - Treasurer submits a draft budget for the following financial year.
  - Financial statements and the budget are presented to the Board for final approval.
  - The annual accounts are audited by a public certified accountant.

On the next page is a summary of revenues, expenses and balance sheet for 2014 and 2015.

## Revenues, expenses and balance sheet for 2014 and 2015

	2014	2015
<b>Income:</b>		
Membership fees	132 933	109 101
Royalties	462 341	498 301
Interest	23 997	13 767
Other revenues	9 909	9 651
<b>Total incomes</b>	<b>629 180</b>	<b>630 820</b>
<b>Expenditure:</b>		
Bank charges	864	778
Board meetings	137 667	158 642
Nordic S. Congress		
Project support	96 722	50 000
ACTA-editorial	289 406	259 425
Travelcosts-ACTA	9 805	65 896
Secretary / Treasurer	20 000	8 000
Auditing	11 125	0
Other expenses	40 684	2 943
<b>Total expenditure</b>	<b>606 274</b>	<b>545 683</b>
<b>Surplus / deficit</b>	<b>22 906</b>	<b>85 137</b>

Note: All figures are in Norwegian crowns (NOK)

## Comments:

### Revenues

- Membership fees: All national associations have paid for 4 annual numbers of Acta
- We have received full royalties each year. The exchange rate between £ and NOK is the main reason for the variation between the two years.

### Expenditure

- Projects in 2014:
  - Pre Conference in Lund - 20 000
  - Student Participation in Lund - 76 722
- Projects in 2015:
  - Support for the 4<sup>th</sup> Nordic Conference for Rural Research in Akureyri 2016 - 25 000
  - Developing of the Norwegian Sociological website ([www.sosiologen.no](http://www.sosiologen.no)) - 25 000
- *Other expenses* in 2014 are due to development of a new website for NSA.
- Increased *travel costs-ACTA* in 2015 result from the transfer of the editorial team responsibility (from Norway to Finland). Among other things, the new editorial team, NSA president and the secretary had a joint meeting with SAGE in London.

The Nordic Sociological Association made a profit of 22 906 in 2014, and a surplus of 85 137 in 2015. All costs and revenues for the period are included.

**INCOME STATEMENT (01.01.14 - 31.12.15):**

	2014	2015
<b>Income:</b>		
Membership fees	132 932,71	109 101,40
Royalties	462 341,34	498 300,53
Interest	23 997,13	13 767,00
Other revenues	9 909,00	9 651,11
<b>Total incomes</b>	<b>629 180,18</b>	<b>630 820,04</b>
<b>Expenditure:</b>		
Total expenditure	606 273,81	545 683,10
<b>Surplus / deficit</b>	<b>22 906,37</b>	<b>85 136,94</b>
<b>Total</b>	<b>629 180,18</b>	<b>630 820,04</b>

**BALANCE SHEET (01.01.14 - 31.12.15):**

	2014	2015
<b>Debt and equity</b>		
Equity - 01.01	868 310,66	891 216,82
<b>Surplus / deficit</b>	<b>22 906,37</b>	<b>85 136,94</b>
Debt	-	0,00
<b>Total debt and equity</b>	<b>891 217,03</b>	<b>976 353,76</b>
<b>Assets:</b>		
Checking account	6 634,69	887,71
Savings account	844 374,42	978 334,72
Accrual	40 207,71	-2 868,67
<b>Total assets - 31.12</b>	<b>891 216,82</b>	<b>976 353,76</b>

Note: All figures are in Norwegian crowns (NOK)

The Nordic Sociological Association has an equity of 976 353.76 at the end of 2015.

With best regards

Lars-Erik Becken  
Treasurer

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The Board consists at any time of two representatives from each of the five Nordic countries. The following board members attended the board meeting on 10.08.16. We confirm the Accounting report for the Nordic Sociological Association (NSA) 2014-2015.

**DENMARK: Dansk sociologforening:**

Pelle Korsbæk Sørensen : \_\_\_\_\_

Anne-Kirstine Mølholt: \_\_\_\_\_

**FINLAND : Westermarck Society:**

Sirpa Wrede: \_\_\_\_\_

Anu-Hanna Anttila: \_\_\_\_\_

**ICELAND: Félagsfræðingafélags Islands:**

Snorri Örn Árnason-: \_\_\_\_\_

Stefán Hrafn Jónsson: \_\_\_\_\_

**NORWAY: Norsk sosiologforening:**

Inger Marie Hagen: \_\_\_\_\_

Marianne Dæhlen: \_\_\_\_\_

**SWEDEN: Svenska sociologförening:**

Sverre Wide: \_\_\_\_\_

Christofer Edling: \_\_\_\_\_