



Accounting report for Nordic Sociological Association 2016-2017 revised version

The economy of the Nordic Sociological Association (NSA) is healthy and strong.

The Association had an equity of 979 222,43 NOK per 1.1.2016. The equity has been accumulated over several years, partly due to an increase in royalties for Acta Sociologica. Although budgeting for a deficit 2016 and 2017, we ended up with a surplus these years. On the one hand, the Association has spent significantly less in project funding than according to the budget, due to a small number of incoming applications and few projects initiated by the Board. On the other hand, the Association received a surplus from the NSA2016 conference in Helsinki and a signing bonus for signing a new publishing contract for Acta Sociologica.

The general features of the Nordic Sociological Association accounting

- NSA has two bank accounts, one high-interest account and one checking account. Both accounts are in the bank DnB (formerly Den Norske Bank) in Norway.
- NSA has no debt.
- The primary sources of cost for the NSA are:
 - the cost for running the editorial work for Acta
 - the costs related to the board (with two board meetings every year)
 - conferences and project
 - operating expenses
- Variations in costs between years are in part due to where the board meetings are held. Board meetings at the Nordic Sociological Congress are often more expensive than ordinary board meetings.
- Accounting Procedures:
 - The treasurer accounts for payments and makes all entries via online banking.
 - Accounting status reports are presented at every board meeting.
 - The treasurer submits a draft budget for the following financial year for the board to approve.
 - The annual accounts are audited by a certified accountant every second year.



A summary of revenues, expenses and balance sheet for 2016 and 2017

Revenues, expenses and balance sheet for 2016 and 2017

	<i>Budget for 2016 from GA 2016</i>	2016	<i>Budget for 2017 from GA 2016</i>	2017
Income:				
Membership fees	105 000	119 379	115 000	122 333
Royalties	500 000	555 299	500 000	544 892
Interest	13 000	5 650	13 000	6 157
Other revenues		0		243 669
Total income	618 000	680 328	628 000	917 051
Expenditure:				
Bank charges	1 000	286	1 000	775
Board meetings	180 000	123 685	120 000	133 157
Nordic Soc Congress	60 000	0		
Project support	200 000	134 729	150 000	25 000
ACTA-editorial	300 000	292 068	315 000	304 224
Travelcosts-ACTA	40 000	11 963	30 000	7 031
Secretary / Treasurer	20 000	10 000	20 000	10 000
Auditing	12 000	10 969		0
Other expenses	10 000	22 186	10 000	66 135
Total expenditure	823 000	605 885	646 000	546 321
Surplus / deficit	-205 000	74 443	-18 000	370 730

Note: All figures are in Norwegian crowns (NOK). GA=General Assembly

Comments

Revenues

- **Membership fees:** All national associations have paid for 4 annual numbers of Acta
- **Royalties:** We have received full royalty for each year. The exchange rate between £ and NOK is the main reason for the variation between the two years.
- **Other revenues:** This line is due to a surplus from the NSA2016 Congress in Helsinki, and a support from SAGE after signing a new contract for ACTA.

Expenditure

- Supported projects 2016:
 - Mapping sociology in the Nordic countries
 - Pre-conference in Helsinki, NSA2016 congress



- Student participation in Helsinki, NSA2016 congress
- Supported projects 2017:
 - Nordic STS conference Gothenburg
- There was a higher expense on board meetings in 2017 than budgeted. It is the aim of the board to have meetings in the different member countries on turn, and because of the NSA2018 conference the board decided to advance a board meeting in Iceland from 2018 to 2017. As expected board meetings in Iceland are more expensive due to higher travel expenses and accommodation
- *Other expenses* are mainly costs for juridical expertise in the negotiation with SAGE 2016 and 2017 (in total 45 063 NOK) and to a case of economic fraud committed against the association in 2017 (33 153 NOK).

INCOME STATEMENT (01.01.16 - 31.12.17):

	2016	2017
Income:		
Membership fees	119 379,05	122 332,79
Royalties	555 299,49	544 892,16
Interest	5 649,58	6 157,11
Other revenues	0,00	243 669,05
Total incomes	680 328,12	917 051,11
Expenditure:		
Total expenditure	605 885,12	546 321,02
Surplus / deficit	74 443,00	370 730,09
Total	680 328,12	917 051,11

BALANCE SHEET (01.01.16 - 31.12.17):

	2016	2017
Debt and equity		
Equity - 01.01	976 353,76	1 050 796,76
Surplus / deficit	74 443,00	370 730,09
Debt	0,00	0,00
Total debt and equity	1 050 796,76	1 421 526,85
Assets:		
Checking account	6 445,76	137 987,69
Savings account	1 009 771,95	1 239 157,62
Accrual	34 579,05	44 381,54
Total assets - 31.12	1 050 796,76	1 421 562,85

Note: All figures are in Norwegian crowns (NOK)



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The Nordic Sociological Association had an equity of 1 421 562,85 NOK per 31.12.2017.

Sverre Wide
Treasurer