



Accounting report for Nordic Sociological Association 2020-2021

The economy of the Nordic Sociological Association (NSA) is healthy and strong.

The Association had an equity of 1 674 605,26 NOK per 1.1.2020. The equity has been accumulated over several years, partly due to a long-term increase in royalties for Acta Sociologica. However, from 2021 there has been a not insignificant decline in royalties. This has not to do with how Acta Sociologica is run, but more with changing circumstances regarding scientific publishing (e.g. open access). The development has to be followed carefully by the board of the association.

Due to the Covid-19 pandemic the NSA2020 Conference was cancelled, and this led to less costs for the association, as did the temporary turning to digital board meetings. The editors for Acta Sociologica did not have any travel costs during this time. There have also been relatively few incoming applications for funding, which means that the organization has not been able to meet its budget regarding this expenditure post.

The general features of the Nordic Sociological Association accounting

- NSA has two bank accounts, one high-interest account and one checking account. Both accounts are in the bank DnB (formerly Den Norske Bank) in Norway.
- NSA has no debt.
- The primary sources of cost for the NSA are:
 - the cost for running the editorial work for Acta
 - the costs related to the board (with two board meetings every year)
 - conferences and project
 - operating expenses
- Variations in costs between years are in part due to where the board meetings are held. Board meetings at the Nordic Sociological Congress are often more expensive than ordinary board meetings.
- Accounting Procedures:
 - The treasurer accounts for payments and makes all entries via online banking.
 - Accounting status reports are presented at every board meeting.
 - The treasurer submits a draft budget for the following financial year for the board to approve.
 - The annual accounts are audited by a certified accountant every second year.



A summary of revenues, expenses and balance sheet for 2020 and 2021

Revenues, expenses and balance sheet for 2020 and 2021

	<i>Budget for 2020 from GA 2020</i>	2020	<i>Budget for 2021 from GA 2020</i>	2021
Income:				
Membership fees	115 000	143 773	95 000	96 863
Royalties	650 000	799 273	800 000	662 144
Interest	7 000	6 618	10 000	3 669
Other revenues	0		0	38 901
Total income	772 000	950 665	905 000	801 576
Expenditure:				
Bank charges	1 000	1 550	2 500	712
Board meetings	183 600	99 396	130 000	1 050
Nordic Soc Congress		60 000		
Project support	275 000	12 153	150 000	0
ACTA-editorial	327 726	304 918	310 000	314 980
Travelcosts-ACTA	31 212	0	20 000	0
Secretary / Treasurer	20 000	20 000	20 000	20 000
Auditing	10 404	0	0	0
Other expenses	10 000	4 916	10 000	1 620
Total expenditure	858 942	502 933	642 500	338 362
Surplus / deficit	-86 942	447 731	262 500	463 214

Note: All figures are in Norwegian crowns (NOK). Rounded up figures. GA=General Assembly

Comments

Revenues

- **Membership fees:** The fees for 2020 includes late paid fees for 2019
- **Royalties:** NSA has received full royalty for each year.
- **Other revenues:** 38 901 NOK for 2021. This is a return of part of the deficit guarantee (of 60 000 NOK in total) for the cancelled NSA2020, paid in 2020.

Expenditure

- *Supported projects 2020:*



- The Nordic network on Institutional Ethnography
- The difference between budget and outcome for the *editorial costs for Acta 2018* can be explained by a price indexed contract.
- The costs for the Board meetings 2021 were low, due to the Covid-19 pandemic.

INCOME STATEMENTS (01.01.20 - 31.12.21):

	2020	2021
Income:		
Membership fees	144 772,77	96 862,50
Royalties	799 273,43	662 143,72
Interest	6 618,30	3 668,85
Other revenues	0,00	38 900,84
Total income	950 664,50	801 575,91
Expenditure:		
Total expenditure	502 933,20	338 361,64
Surplus / deficit	447 731,30	463 214,27
Total	950 664,50	801 575,91

BALANCE SHEETS (01.01.20 - 31.12.21):

	2020	2021
Debt and equity		
Equity - 01.01	1 674 605,26	2 122 336,56
Surplus / deficit	447 731,30	463 214,27
Debt	0,00	0,00
Total debt and equity	2 122 336,56	2 585 550,83
Assets:		
Operating account	94 766,61	207 148,31
Capital account	2 027 569,95	2 378 402,52
Accrual	0,00	0,00
Total assets - 31.12	2 122 336,56	2 585 550,83

Note: All figures are in Norwegian crowns (NOK)

The Nordic Sociological Association had an equity of 2 585 550,83 NOK per 31.12.2021.

Falun 2022-06-29

Sverre Wide, Treasurer